

Jewellery, Precious Stones & Metals

Brief description of the industry

Merchants categorized under this business model sell valued items (such as diamonds) which are not classified as custom jewellery.

Conditions applicable

- MCC 5094.
- Minimum 2 years in operations for merchants looking to use our services for eCom only
Where the Merchant is looking to use our services for POS, we will assess these on a case by case basis.
- Processing history for the last 3 months (minimum period).
- Actual Shop must be visible and present.
- Certificate of Authenticity is required.
- Invoices/Agreements with manufacturer is required.
- Gold bars are not acceptable.
- Positive financial performance.

Geographical restrictions/BIN Blocks applicable

- Allow transactions from EU countries only.

Risk Mitigation

Companies with no filed accounts

- Default Rolling Reserve of 10% for 180 days.
- Weekly Settlement Cycle and 7 days funding delay days.
- Where a merchant is well established with minimum of 3 years positive filed accounts, the underwriter can assign terms to the account.
- 3DS Mandatory for eCom accounts.

